



Scholarships and grants 2017

AMERICAN ACADEMY LARNACA
PRIVATE SCHOOL

The School has a broad scheme of scholarships the number and value of which depend upon funds available through donation. These include:

- Achievement Scholarships
- Bursaries for needy and worthy students, the number and value depending upon funds available through donation. Priority in these cases is given to applicants of the upper school classes.
- Extra-curricular activities scholarships
- In addition to the above the school covers tuition fees in case of family emergencies.

ACADEMIC ACHIEVEMENT SCHOLARSHIPS

Academic achievement Scholarships at Entrance Exams

Of the students admitted to Year I the first four in order of academic achievement are given an "Achievement Scholarship" worth €2,000 each (3 of which are given to Greek examination candidates and 1 to English examination candidates). If any one of the recipients does not register, the scholarship is offered to the next in rank. Such students may also apply and be eligible for other scholarships/bursaries.

Academic achievement Scholarships for existing students

The top 5 students from each year group (based on the weighted year average grade) in Years 1 to 6 are awarded an "Achievement Scholarship" worth €1,000 each, subject to their conduct being excellent.

BURSARIES

Students are eligible to apply for bursaries if the family's yearly gross income does not exceed the following limits:

- for a family of up to 2 dependant children the total family's yearly gross income must not exceed €50.000
- for a family of up to 3 dependant children the total family's yearly gross income must not exceed €55.000
- for a family of up to 4 dependant children the total family's yearly gross income must not exceed €60.000

Applications must be made on the form available from the School Treasury and Main Office and must be accompanied by the relevant documents as specified on page 2. These verifying documents also contribute to the evaluation of each individual application. In evaluating an application, consideration will be given to the number of children from the same family attending the Academy.

Students applicants for a scholarship / bursary must satisfy the following conditions:

- a) their conduct is excellent
- b) they pass in all their lessons

FINANCIAL CRITERIA DOCUMENTS (*)

1. Children's birth certificates (applies only to new applicants).
2. Parents' recent salary advices (IR 63) and pension statements or receipts.
3. Recent Social insurance statements.
4. Recent Income Tax declarations and/or certificates.
5. Declaration of Immovable Property and copies of all title deeds.
6. Social /Welfare benefits statements for the year.
7. Rent agreement and receipts (if applicable).
8. Life insurance certificates (LAPC).
9. Any other documents that might be requested from time to time.

The above verifying documents refer to both parents or guardians.

1. These rules and regulations are subject to change from time to time at the discretion of the Scholarships Committee.
2. The school reserves the right to make changes to these rules and regulations without prior notification.
3. All scholarships and awards are made at the sole discretion of the Scholarships Committee, whose decision is final.
4. All scholarships / bursaries awarded are deducted from student's fees. 5. These rules and regulations apply from 1st September 2017.