



Tuition Fees 2018-2019

AMERICAN ACADEMY LARNACA | Senior School
PRIVATE SCHOOL

Tuition fees and special fees are revised each year within the guidelines of the Ministry of Education and Culture and in accordance to the requirements of the American Academy Larnaca ('school'). The fees for 2018-2019 are as follows:

TUITION FEES

YEAR 1	€5,800 including registration fee*
YEAR 2	€5,800
YEAR 3	€6,110
YEAR 4	€6,300
YEAR 5	€6,300
YEAR 6	€6,470
YEAR 7	€6,490

* Registration fee for new students joining after Year 1: €150 (for years 2-3), €200 (for years 4-7).

PTA subscription: €30

This is collected on behalf of the PTA - at their request - by September of each year.

Other fees: €75 for entrance and / or placement exams
€10 per subject for re-exams
€5 for copies of School – leaving Certificate
€3 for various other Certificates
€22 for late registration

Additional fees may apply for candidates with a special condition, if they receive individual transcriber, reader and prompter assistance at exams.

DUE DATES, PAYMENT METHODS AND OTHER INFORMATION

All existing students of the School must enrol each year by the end of May and thus reserve a place for the following school year, on payment of a deposit. Reservation of a place with the payment of the above fees is necessary because the School may have to decline applications from new students.

Tuition fees, deposits, special fees or other fees paid are not refundable except in the case of students who:

1. Fail their class and do not wish to repeat, even if they are given the chance to do so,
2. Are asked to leave for academic or disciplinary reasons as a result of consultation in the Review Bodies,
3. In some other rare cases which may be considered justified

Where a refund has been decided, the refundable amount is computed after deducting 10% of the tuition fees charged.

Students who have not paid the deposit may register in September, if there is a vacancy.

New students may reserve places before the commencement of the academic year on payment of the deposit and registration fees, but such reservations are valid for only one month after lessons begin. If within this time the new students do not present themselves for regular attendance, the reservation may be cancelled and the fees forfeited. An additional amount must be paid against the first instalment upon acceptance of a place. This amount is also subject to the rules that apply regarding entitlement to a refund.

Payment by instalments

Tuition fees are payable at the beginning of each year or if the school accepts that parents may pay by instalments, then the instalment plan must be adhered to (by the end of each month) as follows:

Year	Total fees (€)	Deposit (€) due by 31.5.2018	1 st Instalm. September (€)	2 nd Instalm. October (€)	3 rd Instalm. November (€)	4 th Instalm. December (€)	5 th Instalm. January (€)	6 th Instalm. February (€)	7 th Instalm. March (€)
1	5,800	1,000	720	680	680	680	680	680	680
2	5,800	1,000	720	680	680	680	680	680	680
3	6,110	1,000	730	730	730	730	730	730	730
4	6,300	1,000	800	750	750	750	750	750	750
5	6,300	1,000	800	750	750	750	750	750	750
6	6,470	1,000	850	770	770	770	770	770	770
7	6,490	1,000	870	770	770	770	770	770	770

Acceptance of payment of tuition fees by instalments will be subject to the absolute discretion of the American Academy Larnaca (the School). In exercising such discretion, American Academy Larnaca will take into account a number of considerations including, but not limited to, the parents' credit/payment history with the school and whether the student has permanent residence status in the Republic of Cyprus or not. The school will have absolute discretion as to whether the evidence of permanent residency is adequate and sufficient. In all other cases the total of the fees must be paid on registration.

Students who have arranged to pay by instalments undertake the responsibility to pay the total fees for the year and if they leave the American Academy Larnaca before the end of the school year they are still liable to pay the full amount.

American Academy Larnaca operates a strict policy in terms of fees payable: students who have not settled their outstanding tuition fees as per the payment schedule, will - without prejudice to the right of the school to demand payment for the remaining balance owing – after being given reasonable notice, not be allowed to continue their studies and their school place will be cancelled. American Academy Larnaca reserves all its rights to demand full payment of fees.

DISCOUNTS

1. Discounts on tuition fees for brothers and sisters.

- Two students from the same family studying at the Academy simultaneously are allowed a discount of 10% each on tuition fees.
- If there is a third student from the same family, he or she receives 15% discount on tuition fees.
- If there are more than three students from the same family, the 4th, 5th etc. receive 17.5% discount each, on tuition fees.

2. Discount of 4% on tuition fees for children of families belonging to the Pancyprian Organisation of Large Families (on presentation of a valid identity card of the organisation).

All such discounts are calculated on tuition fees only not on special or registration fees.

Please note that these rules for discounts are effective from the date of this publication, they are valid for the academic year stated and supersede any previously published rules.

RESERVATION

The School reserves the right to make changes without prior notification.