

Academic Achievement Scholarships

Entrance Exams Academic Achievement Scholarships

Academic Achievement scholarships are awarded to the students admitted to Year 1 as follows:

- The first 3 (three) students in order of academic achievement are awarded a scholarship worth €2,000 (two thousand euros) each
- The following 6 (six) students are awarded a scholarship worth €1000 (one thousand euros) each
- The student ranking first in Grade 6 when graduating from the AA Junior School is awarded a scholarship of €1000 (one thousand euros)

If any recipient of a scholarship does not register at the American Academy, the scholarship is offered to the next in rank.

The Achievement Scholarships are deducted from the Year 1 tuition fees.

Years 1-6 Academic Achievement Scholarships

The top 8 (eight) students from each year group (based on the weighted year average grade) in Years 1-6 are awarded an Academic Achievement Scholarship worth €1,000 (one thousand euros) each, subject to their conduct being excellent and their yearly average 96% or above. If there is a tie in grades, then the maximum amount awarded per year group is €8,000 (Eight Thousand Euros) and this amount shall be shared equally amongst the top ranking students of each year group.

The Academic Achievement Scholarships are deducted from the following year's tuition fees. All previous amounts owed to the AAAF must be settled before this Scholarship may be awarded. No monetary equivalent is given under any circumstances.

High Achiever's Scholarship

Any student being awarded with gold, silver or bronze medal in Pan Cyprian Competitions and Olympiads and/or gained awards representing their school or country beyond boarders are eligible to apply for the High Achiever's Scholarship.

Bursaries

Bursaries I

Eligibility:

- a) Students in years 4, 5 and 6 are eligible
- b) Students in years 2 and 3 are eligible only if there has been a significant change in their family's financial circumstances after their entrance to the American Academy
- c) Students are eligible to apply for bursaries if the family's yearly gross income does not exceed the following limits:
 - For a family up to 2 (two) dependent children the total family's yearly gross income must not exceed €40,000 (Forty Thousand Euros)
 - For a family up to 3 (three) dependent children the total family's yearly gross income must not exceed €45,000 (Forty-Five Thousand Euros)
 - For a family up to 4 (four) dependent children the total family's yearly gross income must not exceed €50,000 (Fifty Thousand Euros)
 - Applications must be made on the form available from the School Treasury at the Main
 Office and must be accompanied by the relevant documents specified. These verifying
 documents also contribute to the evaluation of each individual application
- d) The deadline for submission of applications for bursaries is the 15th May, 2022

Bursaries II

Students whose families are in need, e.g. students facing bereavement or serious health problems, are eligible to apply for bursaries irrespective of their family's financial circumstances. Applications must be made at the School Treasury at the Main Office or with the Principal of the American Academy or the Head of the American Academy Junior School.

Sports Scholarships

Students will be eligible to apply if:

- a) Their conduct in school is excellent, and
- b) They do not fail in any subject in the current or the previous academic year, and
- c) They are members of the relevant school team for their selected field and they have won medals in Pan Cyprian School competitions, or
- d) They are representing their country in one of the following competitions:
 - Olympic Games
 - World Championships Παγκόσμιοι Αγώνες
 - European Championships Πανευρωπαϊκοί Αγώνες
 - Commonwealth Games Αγώνες της Κοινοπολιτείας
 - Mediterranean Games Μεσογειακοί Αγώνες
 - Games of the Small States of Europe Αγώνες των Μικρών Ευρωπαϊκών
 Κρατών
 - Balkan Championships Βαλκανικοί Αγώνες

Important Notes:

- 1. These rules and regulations are subject to change from time to time at the discretion of the American Academy Scholarship Committee. The American Academy reserves the right to make changes to these rules and regulations without prior notification
- 2. All scholarships/bursaries and awards are made at the sole discretion of the American Academy Scholarship Committee; whose decision is final
- 3. All scholarships/bursaries awarded are deducted from student's following year's tuition fees
- 4. These rules and regulations apply for the academic year 2022 2023

September 2022