



### Alumni of America Scholarship

The Alumni of America scholarship aims to give academic opportunities to an able student whose family does not have the financial means for private school education. The scholarship will cover all tuition fees for the seven year duration of the child's education at the school. In order for the student to be eligible for the scholarship, he/she must be in the **top 25% of candidates sitting the entrance exam** and **meet the financial criteria** as stated below.

The scholarship is kindly sponsored in part by the American Academy Alumni of America, an organisation of graduates who fully embody the motto 'to grow and to serve' by giving back to their school and its future students.

#### What are the criteria?

The student is only eligible to apply for the scholarship if he/she achieve in the top 25% of candidates in the entrance exam (the student will be informed of this separately) AND the family's yearly gross income does not exceed the following limits:

- For a family up to 2 (two) dependent children the total family's yearly gross income must not exceed €30,000 (Thirty Thousand Euros)
- For a family of 3 (three) dependent children the total family's yearly gross income must not exceed €35,000 (Thirty-Five Thousand Euros)
- For a family of 4 (four) or more dependent children the total family's yearly gross income must not exceed €40,000 (Forty Thousand Euros)

Other information will also be required, as per the application form.

#### Terms and conditions

The eligible student must be joining Year 1 in September 2023. The student must score within the top 25% of candidates sitting the entrance exam AND meet all financial criteria to be considered.

In the case of more eligible students, the student considered to have the greatest level of financial hardship will be awarded the scholarship.

The scholarship covers seven years of tuition fees and does not include the cost of uniform, books, trips or exam entries.

The student that will receive the scholarship must maintain high standards of behaviour and academic performance, or the scholarship will be reviewed. If there is continued low academic performance that cannot be justified by extenuating circumstances and/or continued poor behaviour, the school reserves the right to consider withdrawal of the scholarship, as decided by the scholarship committee. Before withdrawal of the scholarship, the school will do all they can to support the student in improving their academic performance and/or behaviour.

The scholarship is given on the assumption the student's financial circumstances will remain consistent over the seven years. Whilst there will be some allowance for salary changes due to inflation, promotion or changes in the family if the financial circumstances of the family change **significantly** the scholarship will be reviewed by the scholarship committee. If it is clear to the committee that the family are able to afford the fees for the remainder of the child's time at the school, the scholarship will be withdrawn with one year's notice.

#### How to submit your form

Please submit all paperwork by hand to the American Academy Larnaca Treasury. The deadline is **5.00 pm, Monday 27<sup>th</sup> March 2023**.

We will inform all applicants **by 9.00 am on Friday 31<sup>st</sup> March 2023**.



## **AMERICAN ACADEMY LARNACA**

**(Private School)**

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### **APPLICATION FOR FINANCIAL AID**

The American Academy Larnaca and the American Academy Alumni Foundation Ltd follow the General Data Protection Regulation and therefore the data you provide to us will only be used for examining this application. In case you do not complete this application properly, we will consider that you do not agree and we will not proceed with any examination of the application and processing of your or your child's data. You have the right to access, rectify and erase any of your or your child's data, or request restriction of a specific processing. We will never transfer your personal data or your child's personal data to any third parties or use it in ways other than the purpose you have given it to us. In case you need more information regarding the protection of your personal data and the exercise of your subject rights, you can view our privacy policy at <http://www.academy.ac.cy/> or email us at [dpo@academy.ac.cy](mailto:dpo@academy.ac.cy).

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#### **STUDENT'S DETAILS:**

Student Name: .....

Class:..... School Year: .....

Date: .....

#### **FAMILY DETAILS**

##### **Dependents**

Number of dependents: .....

Ages: 1..... 2..... 3..... 4.....

In case there are dependents who are students at the American Academy Larnaca School please state the class they attend

1..... 2..... 3..... 4.....

Does the family receive any benefits from \*P.O.P. or \*\* P.O.P.O. ? YES ☐ NO ☐

\*(Pancyprian Organisation for Large Families)

\*\*(Pancyprian Organisation for families with three children)

If so, please provide the amount received per year: €..... Year benefit received: .....

#### **PARENT 1/ LEGAL GUARDIAN DETAILS:**

<b>Full Name</b>	
<b>Contact Number</b>	
<b>Address</b>	
<b>Email</b>	
<b>Employer's Name</b>	
<b>Yearly Gross Income</b>	€
<b>Benefits/pensions receivable and total annual amount received</b>	€
<b>Other sources of income* and annual total amount received</b> *indicate source of income i.e. rent	€
<b>Dividends and Shares</b> Indicate company names	€
<b>Additional income received at the year of application and purpose (e.g. Insurance Company)</b>	€
<b>Total annual income (for the year of application)</b>	€

**PARENT 2/ LEGAL GUARDIAN DETAILS:**

<b>Full Name</b>	
<b>Contact Number</b>	
<b>Address</b>	
<b>Email</b>	
<b>Employer's Name</b>	
<b>Yearly Gross Income</b>	€
<b>Benefits/pensions receivable and total annual amount received</b>	€
<b>Other sources of income* and annual total amount received</b> *indicate source of income i.e. rent	€
<b>Dividends and Shares</b> Indicate company names	€
<b>Additional income received at the year of application and purpose (e.g. Insurance Company)</b>	€
<b>Total annual income (for the year of application)</b>	€

## FAMILY EXPENSES

**In case the family has debts, state accordingly (please attach relevant documentation)**

Name of Loaner	Amount Owed at the date of application (please provide certificate or statement)	Purpose of Loan

**HOUSE:**

Do you own the house you live in? YES ☐ NO ☐

**If not, please state the amount of rent payable annually: € .....**

Please attach the tenancy agreement

## FAMILY'S IMMOVABLE PROPERTY

Description	Plot Number	Location	Approx. Market value at the time of application (€)	Mortgaged amount (€)

**CARS OWNED BY THE FAMILY:**

**Number of cars owned by the family:** .....

CAR MAKE AND MODEL	REGISTRATION NO.

## OTHER FAMILY EXPENSES

[illegible]

## **APPLICANT DECLARATION**

1. I have read the Financial Aid / Bursaries rules of the American Academy Larnaca Senior School ('the School'), member of the American Academy Alumni Foundation, and accept them
2. I declare that all information and documents / data provided above are true.
3. I understand and accept that the School reserves the right to:
  - a) make changes to these rules without prior notification,
  - b) ask for further documentation or explanations
  - c) withdraw the scholarship awarded in case of false declaration.
4. I understand that any scholarship awarded will be deducted from the student's tuition fees.
5. I understand that applications with insufficient documentation will not be examined and will be rejected.

**Name of Parent / Legal Guardian 1:**.....

**Signature:** ..... **Date:** .....

**Name of Parent / Legal Guardian 2:**.....

**Signature:** ..... **Date:** .....

***Where parental responsibility has been entrusted with one parent please provide Court decision***

**Supportive Documents in support of the application** (Please ✓ the appropriate box:)

**(Note: the documents and certificates apply to both parents)**

1	ID Copies	
2	P.O.P / P.O.P.O Certificate *(Pancyprian Organisation for Large Families) **(Pancyprian Organisation for families with three children)	
3	Where parental responsibility has been entrusted with one parent please provide Court decision	
4	Social Insurance Statements for both parents (dated as per the submission date) or Salary advice IR63 from both parents for the current year or if not available for the prior year	
5	If the parent/parents are self-employed, confirmation of income from an independent source must be provided or/and Income Tax Certificate.	
6	Supportive documents for other sources of income	
7	Declaration of all the Welfare State benefits received by the family during the current year	
8	Rent agreement (in case you rent property as a source of income)	
9	Life insurance payment certificate for the year	
10	Certificates of any other agreements for the amount stated in the application	
11	Loan agreement and recent loan account statement	
12	In case you rent a house/flat please provide a copy of the contract	
13	Declaration of immovable property	
14	Receipt of immovable property tax payment	