

1. Academic Achievement Scholarships

Entrance Exams Academic Achievement Scholarships

Academic Achievement scholarships are awarded to the students admitted to Year 1 as follows:

For the Greek Language & Mathematics Exam:

- The first 2 (two) students in order of academic achievement are awarded a scholarship worth €2,000 (two thousand euros) each
- The following 7 (seven) students are awarded a scholarship worth €1000 (one thousand euros) each

For the English Language & Mathematics Exam:

- The first student in order of academic achievement is awarded a scholarship worth €2,000 (two thousand euros)
- The following 4 (four) students are awarded a scholarship worth €1000 (one thousand euros) each

Notes:

1. Scholarships will be awarded to the eligible candidates subject to achieving an overall grade of at least 85% and at least 80% in each subject
2. Students may hold only one school scholarship and may not be combined with other scholarships that may be offered upon entry.
3. If any recipient of a scholarship does not register at the American Academy, the scholarship is offered to the next in rank.
4. The Achievement Scholarships are deducted from the Year 1 tuition fees.

Years 1-6 Academic Achievement Scholarships

The top 8 (eight) students from each year group (based on the weighted year average grade) in Years 1-6 are awarded an Academic Achievement Scholarship worth €1,000 (one thousand euros) each, subject to their conduct being excellent and their yearly average 96% or above. If there is a tie in

grades, then the maximum amount awarded per year group is €8,000 (Eight Thousand Euros) and this amount shall be shared equally amongst the top ranking students of each year group.

The Academic Achievement Scholarships are deducted from the following year's tuition fees. All previous amounts owed to the AAAF must be settled before this Scholarship may be awarded. No monetary equivalent is given under any circumstances.

Other Academic Awards

Students will be awarded if:

- a. Their conduct in school is excellent, and
- b. They do not fail in any subject in the current or the previous academic year, and
- c. They receive a medal in Pancyprian school competitions for subjects that are on the school curriculum or participate in international competitions representing their country

Sports Awards

Students will be awarded if:

- a. Their conduct in school is excellent, and
- b. They do not fail in any subject in the current or the previous academic year, and
- c. They are members of the relevant school team for their selected field and they have won medals in Pan Cyprian School competitions, or
- d. They are representing their country in one of the following competitions:
 - Olympic Games – Ολυμπιακοί Αγώνες
 - World Championships - Παγκόσμιοι Αγώνες
 - European Championships - Πανευρωπαϊκοί Αγώνες
 - Commonwealth Games - Αγώνες της Κοινοπολιτείας
 - Mediterranean Games - Μεσογειακοί Αγώνες
 - Games of the Small States of Europe - Αγώνες των Μικρών Ευρωπαϊκών Κρατών
 - Balkan Championships - Βαλκανικοί Αγώνες

2. BURSARIES

Bursaries I

Eligibility:

- a. Students in years 4, 5 and 6 are eligible
- b. Students in years 2 and 3 are eligible only if there has been a significant change in their family's financial circumstances after their entrance to the American Academy
- c. Students are eligible to apply for bursaries if the family's yearly gross income does not exceed the following limits:
 - For a family up to 2 (two) dependent children the total family's yearly gross income must not exceed €40,000 (Forty Thousand Euros)
 - For a family up to 3 (three) dependent children the total family's yearly gross income must not exceed €45,000 (Forty-Five Thousand Euros)
 - For a family up to 4 (four) dependent children the total family's yearly gross income must not exceed €50,000 (Fifty Thousand Euros)
 - Applications must be made on the form available from the School Treasury at the Main Office and must be accompanied by the relevant documents specified. These verifying documents also contribute to the evaluation of each individual application
- d. The deadline for submission of applications for bursaries is always the **third Friday of May**.

Bursaries II

Students whose families are in need, e.g. students facing bereavement or serious health problems, are eligible to apply for bursaries irrespective of their family's financial circumstances. Applications must be made at the School Treasury at the Main Office or with the Principal of the American Academy or the Head of the American Academy Junior School.

Important Notes:

- 1. These rules and regulations are subject to change from time to time at the discretion of the American Academy Scholarship Committee. The American Academy reserves the right to make changes to these rules and regulations without prior notification.**
- 2. All scholarships/bursaries and awards are made at the sole discretion of the American Academy Scholarship Committee; whose decision is final.**
- 3. All scholarships/bursaries awarded are deducted from student's following year's tuition fees.**
- 4. These rules and regulations apply for the current academic year.**